FINANCING YOUR EDUCATION

COSTS

Full-Time Annual Tuition
Students enrolled in 12 or more credits per semester are considered full-time.
> Tuition for the 2017-2018 academic year $34,200
> Comprehensive fee for the 2017-2018 academic year $1,255 - Billed in the fall semester
> Activities fee for the 2017-2018 academic year $265
> Course Overload (over 18 credits) $750 per credit

Housing & Meals
Room and board covers housing and dining charges for students living on campus. Meal plans are also available for students living off campus. Inquire with dining services for more information by calling 617-928-4584.
> Room & Board for the 2017-2018 academic year $13,680 for resident students
> Single Room (if approved) add an additional $1,300 per year

Part-Time Tuition
Students enrolled in 11 credits or less per semester are considered part-time.
> Part time tuition for the 2017-2018 academic year is $1,075 per credit

Other Charges
Student Achievement Program (SAP)
> $6,900 for three sessions per week
> $4,600 for two sessions per week
> $2,300 for one session per week

Dental Hygiene Program Fee
2017-2018 academic year- Billed in the fall semester $475

Veterinary Technology Program Fee
2017-2018 academic year- Billed in the fall semester $475

* information subject to change without notice

BILLING DATES
> Fall 2017: Bills will be mailed to billing or permanent addresses June, 2017 and are due by July, 2017.
> Spring 2018: Bills will be mailed to billing or permanent addresses November, 2017 and are due by January, 2018.

HOW TO DETERMINE YOUR LOAN PERIOD
It is recommended that when you borrow an alternative loan that you borrow only once for the academic year. For example, if you are enrolling for the Fall and Spring semesters you should calculate your balance to cover the entire academic year. This will require only one loan application and review of your credit history. Loans are disbursed in two equal payments unless otherwise noted. The Loan Period for the Fall and Spring semesters is September 5, 2017 to May 9, 2018.

Alternative Loans will disburse after the add/drop period and stabilization has occurred.

RECOMMENDED GUIDELINES FOR ALTERNATIVE FINANCING
> Review your Award Letter if you applied for financial aid.
> Determine your anticipated outstanding balance for the academic year (Fall/Spring).
> Research Alternative Financing Options best suited to meet your financing goals.
> Apply online or by telephone. Be sure to borrow once for the entire academic year (Fall/Spring) to avoid multiple loan applications and credit reviews.
> Once you apply, you will be mailed a Private Education Loan Applicant Self-Certification Form from your lender.
> You will also be required to submit a Promissory Note to secure your loan. This MUST be returned to your lender in order for your loan to be deducted from your tuition bill.
> Revised Award Letters will be mailed to students acknowledging an Alternative Loan has been processed.

EDUCATIONAL LOAN PROGRAMS
Mount Ida College will work with and process Alternative Loans for any lender of your choice. Parents and students have the right to select the private loan lender of their choice without penalty by the College and are not required to use any alternative loan lender listed on this brochure. When selecting the options best suited for your circumstances, you should compare interest rates, credit requirements and repayment options.

FREQUENTLY ASKED QUESTIONS
> How do I begin to choose a lender?
Alternative loan programs represent a range of options and include eligibility and credit criteria, fees, interest rates and repayment options. When considering an alternative method of financing your education, you should be certain to review all of your options under each program before making a decision on what loan program best suits your needs.
> Do students need a cosigner for an alternative loan?
In most cases, yes. A creditworthy cosigner (a parent, relative or friend with good credit) can also strengthen the application and help reduce interest rates and fees.
> Does an adverse credit history affect my chances of obtaining an alternative loan?
Yes. All alternative loans are credit-based loans. If you have adverse credit (including late payments, charge-offs or bankruptcies), you might want to consider a more creditworthy cosigner.

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